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EXCELLENT EDUCATION

The Economic Benefits from Halving the Dropout Rate

A BOOM TO BUSINESSES IN THE NATION'S LARGEST METROPOLITAN AREAS

January 2010

Summary of Findings for Metropolitan Areas

Few people realize the impact that high school dropouts have on a community's economic, social, and civic health. Business owners and residents—in particular, those without school-aged children—may not be aware that they have much at stake in the success of their local high schools. Indeed, everyone—from car dealers and realtors to bank managers and local business owners—benefits when more students graduate from high school.

The following chart summarizes the estimated economic benefits that each metropolitan area could expect to see if it were to reduce its number of Class of 2008 dropouts by half. These findings are powerful reminders that entire communities are impacted by the educational outcomes of their youth, and they underscore the notion that the best economic stimulus package is a high school diploma.

For more information about these findings, including frequently asked questions and technical notes, and to see detailed information for each metropolitan area, visit http://www.all4ed.org/publication_material/EconMSA.

Metropolitan Area	Combined Additional Earnings (in average year)	Additional Spending and Investment (in average year)	Increased Home Sales (by midpoint of career)	Increased Auto Sales (in average year)	Additional Jobs Supported (by midpoint of career)	Increase in Gross Regional Products (by midpoint of career)	Increased State and Local Tax Revenue (in average year)	Increased Human Capital (percentage continuing on to postsecondary education)
Albuquerque, NM	\$38 mil	\$26 mil (spending) \$9 mil (investment)	\$87 mil	\$3 mil	300	\$46 mil	\$5 mil	64%
Atlanta, GA	\$160 mil	\$110 mil (spending) \$40 mil (investment)	\$349 mil	\$14 mil	1,200	\$204 mil	\$19 mil	57%
Austin, TX	\$29 mil	\$21 mil (spending) \$8 mil (investment)	\$47 mil	\$3 mil	250	\$39 mil	\$3 mil	69%
Baltimore, MD	\$77 mil	\$51 mil (spending) \$21 mil (investment)	\$263 mil	\$6 mil	500	\$95 mil	\$12 mil	68%
Boston, MA	\$78 mil	\$52 mil (spending) \$21 mil (investment)	\$279 mil	\$7 mil	450	\$99 mil	\$9 mil	69%
Charlotte, NC	\$36 mil	\$25 mil (spending) \$9 mil (investment)	\$87 mil	\$4 mil	250	\$45 mil	\$5 mil	57%
Chicago, IL	\$211 mil	\$147 mil (spending) \$57 mil (investment)	\$577 mil	\$18 mil	1,750	\$290 mil	\$25 mil	64%
Cleveland, OH	\$52 mil	\$36 mil (spending) \$12 mil (investment)	\$121 mil	\$4 mil	450	\$66 mil	\$8 mil	61%
Colorado Springs, CO	\$16 mil	\$11 mil (spending) \$4 mil (investment)	\$54 mil	\$1 mil	100	\$19 mil	\$2 mil	80%
Columbus, OH	\$39 mil	\$27 mil (spending) \$10 mil (investment)	\$88 mil	\$3 mil	350	\$49 mil	\$6 mil	57%
Dallas - Fort Worth - Arlington, TX	\$197 mil	\$143 mil (spending) \$54 mil (investment)	\$304 mil	\$15 mil	1,700	\$277 mil	\$19 mil	65%
Denver, CO	\$69 mil	\$47 mil (spending) \$18 mil (investment)	\$251 mil	\$5 mil	450	\$87 mil	\$8 mil	77%
Detroit, MI	\$145 mil	\$98 mil (spending) \$36 mil (investment)	\$417 mil	\$11 mil	1,050	\$181 mil	\$24 mil	59%
El Paso, TX	\$33 mil	\$25 mil (spending) \$7 mil (investment)	\$43 mil	\$3 mil	300	\$42 mil	\$3 mil	65%
Fresno, CA	\$40 mil	\$28 mil (spending) \$10 mil (investment)	\$117 mil	\$3 mil	350	\$51 mil	\$6 mil	64%
Honolulu, HI	\$32 mil	\$21 mil (spending) \$8 mil (investment)	\$144 mil	\$4 mil	200	\$36 mil	\$5 mil	84%
Houston, TX	\$165 mil	\$120 mil (spending) \$44 mil (investment)	\$257 mil	\$13 mil	1,150	\$218 mil	\$16 mil	59%

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Indianapolis, IN	\$42 mil	\$30 mil (spending) \$11 mil (investment)	\$95 mil	\$3 mil	350	\$55 mil	\$5 mil	61%
Jacksonville, FL	\$48 mil	\$36 mil (spending) \$13 mil (investment)	\$113 mil	\$4 mil	400	\$65 mil	\$3 mil	62%
Kansas City, MO	\$34 mil	\$24 mil (spending) \$8 mil (investment)	\$65 mil	\$3 mil	300	\$43 mil	\$5 mil	53%
Las Vegas, NV	\$70 mil	\$51 mil (spending) \$20 mil (investment)	\$194 mil	\$7 mil	450	\$91 mil	\$5 mil	56%
Los Angeles – Long Beach, CA	\$575 mil	\$390 mil (spending) \$151 mil (investment)	\$1.8 bil	\$42 mil	4,700	\$772 mil	\$79 mil	74%
Louisville, KY	\$27 mil	\$19 mil (spending) \$6 mil (investment)	\$49 mil	\$2 mil	200	\$33 mil	\$4 mil	48%
Memphis, TN	\$41 mil	\$31 mil (spending) \$10 mil (investment)	\$75 mil	\$4 mil	350	\$55 mil	\$4 mil	47%
Miami, FL	\$212 mil	\$157 mil (spending) \$55 mil (investment)	\$480 mil	\$19 mil	1,950	\$295 mil	\$16 mil	59%
Milwaukee, WI	\$41 mil	\$28 mil (spending) \$10 mil (investment)	\$100 mil	\$3 mil	300	\$51 mil	\$7 mil	64%
Minneapolis, MN	\$86 mil	\$57 mil (spending) \$22 mil (investment)	\$256 mil	\$6 mil	650	\$108 mil	\$14 mil	68%
Nashville, TN	\$30 mil	\$22 mil (spending) \$8 mil (investment)	\$58 mil	\$3 mil	250	\$41 mil	\$3 mil	48%
New York, NY	\$537 mil	\$343 mil (spending) \$137 mil (investment)	\$1.1 bil	\$44 mil	3,050	\$657 mil	\$92 mil	66%
Oklahoma City, OK	\$24 mil	\$17 mil (spending) \$5 mil (investment)	\$32 mil	\$2 mil	200	\$29 mil	\$3 mil	55%
Omaha, NE	\$15 mil	\$10 mil (spending) \$4 mil (investment)	\$27 mil	\$2 mil	100	\$18 mil	\$2 mil	57%
Philadelphia, PA	\$125 mil	\$83 mil (spending) \$32 mil (investment)	\$294 mil	\$10 mil	900	\$159 mil	\$18 mil	65%
Phoenix – Mesa, AZ	\$71 mil	\$50 mil (spending) \$19 mil (investment)	\$186 mil	\$6 mil	650	\$97 mil	\$7 mil	66%
Portland, OR	\$38 mil	\$25 mil (spending) \$9 mil (investment)	\$108 mil	\$4 mil	300	\$47 mil	\$4 mil	61%

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Sacramento, CA	\$54 mil	\$37 mil (spending) \$15 mil (investment)	\$181 mil	\$5 mil	400	\$68 mil	\$8 mil	79%
San Antonio, TX	\$56 mil	\$42 mil (spending) \$14 mil (investment)	\$82 mil	\$5 mil	550	\$77 mil	\$5 mil	61%
San Diego, CA	\$101 mil	\$68 mil (spending) \$27 mil (investment)	\$327 mil	\$7 mil	650	\$124 mil	\$14 mil	78%
San Francisco – Oakland, CA	\$116 mil	\$76 mil (spending) \$33 mil (investment)	\$384 mil	\$9 mil	550	\$142 mil	\$17 mil	81%
San Jose, CA	\$38 mil	\$25 mil (spending) \$11 mil (investment)	\$129 mil	\$3 mil	150	\$45 mil	\$5 mil	71%
Seattle, WA	\$96 mil	\$68 mil (spending) \$28 mil (investment)	\$344 mil	\$9 mil	700	\$128 mil	\$9 mil	71%
Tucson, AZ	\$18 mil	\$13 mil (spending) \$4 mil (investment)	\$42 mil	\$2 mil	150	\$23 mil	\$2 mil	69%
Tulsa, OK	\$18 mil	\$13 mil (spending) \$4 mil (investment)	\$26 mil	\$2 mil	150	\$23 mil	\$3 mil	54%
Virginia Beach, VA	\$51 mil	\$35 mil (spending) \$13 mil (investment)	\$145 mil	\$5 mil	350	\$61 mil	\$6 mil	59%
Washington, DC	\$157 mil	\$99 mil (spending) \$43 mil (investment)	\$275 mil	\$11 mil	750	\$179 mil	\$22 mil	70%
Wichita, KS	\$11 mil	\$8 mil (spending) \$3 mil (investment)	\$21 mil	\$1 mil	100	\$14 mil	\$2 mil	56%
Total	\$4.1 bil	\$2.8 bil (spending) \$1.1 bil (investment)	\$10.5 bil	\$340 mil	30,000	\$5.3 bil	\$536 mil	65%